



PO Box 1829
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325-651-7500
www.catholicfoundationsanangelo.org

2016 Annual Report

A Letter from the Chairman

Dear Friends,

The Catholic Charitable Foundation for the Roman Catholic Diocese of San Angelo was established in 2010. I thank all of those who have established endowments for their faith filled support, their generosity and their confidence in our ability to handle those resources wisely. While the value of the original gifts of all of our endowments has been preserved, the income from those gifts is what has been given out in grants. Those grants have supported seminarian education, parishes, Catholic schools, Catholic charitable organizations, and they have also allowed some of our mission parishes to receive financial assistance to meet some of their most pressing needs.

On behalf of the people of the Diocese of San Angelo, I am very grateful to those who have established these endowments to support the faith life of our Church in perpetuity. This is a fine example of responsible stewardship. As we go forward, I encourage consideration of the Foundation in your planned giving and estate planning.

In the Joy of the Gospel,

Most Reverend Michael J. Sis
Bishop of San Angelo
Chairman of the Board of Trustee

Members of the Board of Trustees

Chairman:	Most Rev. Michael J. Sis, STL, DD Bishop of San Angelo
President:	Kathy Webster Abilene
Secretary/ Treasurer:	Steve McKay, CPA Diocesan Finance Officer
Trustees:	Joseph Edwin Canon Abilene
	Deacon Mike LaMonica Midland
	Len Mertz San Angelo
	Michael Wyse Chancellor, Diocese of San Angelo

Foundation Information

The Catholic Charitable Foundation for the Roman Catholic Diocese of San Angelo is a Texas nonprofit corporation organized and operated exclusively for charitable, religious, and educational purposes under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. It is also subject to the Code of Canon Law and the teachings of the Roman Catholic Church.

Donations given to the Foundation are tax deductible to the full extent allowed by law. A gift to an Endowment Fund is a gift that will serve our Catholic family in perpetuity. Additional information on how to set up an Endowment Fund is available on the Foundation website. Anyone with interest in the Foundation can contact Steve McKay, 325-651-7500, smckay@catholicfoundationsanangelo.org, for additional details

Unrestricted Endowment Fund

An unrestricted endowment fund is established when a donor signs an agreement with the Foundation outlining what the fund should be named without specifying a specific purpose for the use of the fund. This allows the Foundation's Board of Trustees to see that the most pressing needs in our area are met as they change over time. The Board of Trustees, with the approval of Bishop Sis, will determine how the income from unrestricted endowment funds will be distributed as grants each year. The use of the grants must be consistent with the charitable purposes of the Foundation. Contributions in any amount can be made to the Catholic Charitable Foundation Unrestricted Endowment Fund.

Current Unrestricted Endowment Funds

Catholic Charitable Foundation Unrestricted Endowment Fund - This fund accepts donations in any amount. All donations received without a designated purpose will be placed in this fund.

Joe C. and Mary Multer Moeller Fund as given by their son, Msgr. Louis B. Moeller

Grants awarded from Unrestricted Endowments in 2016

Cathedral Church of the Sacred Heart, San Angelo - \$1,000 towards purchase of new Paschal candle holder
Diocese of San Angelo Office of Evangelization and Catechesis - \$2,000 towards expenses World Youth Day
Diocese of San Angelo Liturgical Commission - \$1,000 towards establishing choral music library for use by diocesan choir
Sacred Heart Church, Abilene - \$1,000 towards chain link fence surrounding playground
Sacred Heart Church, Coleman - \$2,000 towards sealing cracks and painting in church and choir room
St. Ann's Catholic School, Midland - \$1,000 towards purchase of books for a classroom
St. Francis of Assisi, Iraan - \$2,000 towards improvements in parish hall
St. Joseph Church, Rowena - \$1,000 towards rectory repairs
St. Margaret of Scotland, San Angelo - \$1,941 towards purchase of new refrigerator for social hall
St. Mary's Catholic Church, San Angelo - towards replacing lights in church with LED lights
Saint Mary's Central Catholic School, Odessa - \$1,941 for scholarship assistance
San Miguel Archangel, Midland - \$2,000 towards installation of tile floor in church hall
St. Margaret of Cortona, Big Lake - \$2,000 towards remodeling of altar sanctuary area, new carpet and paint
St. Patrick's Church, Brady - \$2,000 to fix lights and paint walls in chapel
St. Paschal Church, Sterling City - \$2,000 to cover costs of extensive repair to church and parish hall
St. Thomas Catholic Church, Miles - \$1,800 towards new refrigerator for newly completed parish hall
St. Thomas Catholic Church, Rankin - \$2,000 towards new air conditioner for parish hall

Designated Endowment Fund

A designated endowment fund is a fund that is established when a donor signs an agreement with the Foundation outlining what the fund should be named and designates the purpose and/or the beneficiary of the fund. The beneficiary and intended use of the fund must be consistent with the charitable purposes of the Foundation. The fund may support the diocese, a parish, a Catholic school, a Catholic charitable purpose or a ministry within the Diocese of San Angelo. A minimum of \$10,000 is required to establish a designated endowment fund. Contributions in any amount can be made by any person at any time to any established Designated Endowment Fund.

Current Designated Endowment Funds

Angelo Catholic School Foundation Endowment Fund - the beneficiary is Angelo Catholic School.

Catholic Charitable Foundation Endowment Fund for Seminarian Education - Donors wishing to make a contribution to assist the Diocese with seminarian education can make a donation in any amount to this fund.

Catholic Charities of Odessa, Inc. - the beneficiary is Catholic Charities of Odessa, Inc.

Tom and Pat Collier Catholic Education Fund - the beneficiary is Catholic education in the Diocese of San Angelo

Marlene Del Davis Memorial Endowment Fund - the beneficiary is seminarian education for the Diocese of San Angelo.

Matthew B. Fenner Memorial Endowment Fund - the beneficiary to be seminarians from the Diocese of San Angelo with emergency or other financial needs.

Holy Family Catholic Church Endowment Fund - the beneficiary is Holy Family Catholic Church in Abilene.

Robert John Huot and Anne D. Huot Endowment Fund - the beneficiary is Seminarian Education in the Diocese of San Angelo.

Morgan and Gene Knapp Memorial Endowment Fund - the beneficiary is Holy Family Catholic Church in Abilene.

Most Rev. Michael D. Pfeifer, OMI, Bishop of San Angelo Endowment Fund - The beneficiaries are Angelo Catholic School in San Angelo, St. Ann's Catholic School in Midland, St. Mary's Central Catholic School in Odessa, Seminarian Education for the Diocese of San Angelo; the remainder is distributable at the discretion of the Board of Trustees of the Foundation to meet some of the more pressing needs of the diocese, to provide assistance to charitable and building projects in the poor communities of the diocese, or to assist those communities with special needs.

Our Lady of San Juan Mission, Odessa Endowment Fund - The beneficiary is Our Lady of San Juan Mission in Odessa.

St. Elizabeth Ann Seton Church Endowment Fund - the beneficiary is St. Elizabeth Ann Seton Church in Odessa.

St. Mary's Central Catholic School Endowment Fund - the beneficiary is St. Mary's Central Catholic School in Odessa.

St. Mary's Catholic Church Endowment Fund – the beneficiary is St. Mary's Catholic Church in Odessa.

Most Rev. Michael J. Sis, Bishop of San Angelo Endowment Fund – the beneficiary is the Roman Catholic Diocese of San Angelo.

The James D. and Kathleen J. Webster Endowment Fund – the beneficiaries are Holy Family Catholic Church and the Unrestricted Endowment Fund of the Foundation.

Zappe Psencik Family Vocation Fund -

Thank You Donors

A special thank you to the following people who made contributions to the Foundation in 2016. Your donations are appreciated!

Catholic Charitable Foundation Unrestricted Endowment Fund
Marcia Esser

Angelo Catholic School Foundation Endowment Fund
Bob and Lucy Thomas

Tom and Pat Collier Endowment Fund
Tom and Pat Collier

Holy Family Catholic Church Endowment Fund
Anonymous Donor
Holy Family Catholic Church
Joe and Jane Hoff
Shay Lowe

In memory of Emma Barker
Joseph Edwin Canon
Julia J. Matthews Family Trust

In memory of Robert R. "Russ" Brown
Joseph Edwin Canon

In memory of Judy Fahey
Ronnie and Sheila Kidd
Jim and Kathy Webster

In memory of Mrs. Clarice Jarmon
Jim and Kathy Webster

In memory of Joyce Martin
Ronnie and Sheila Kidd

In memory of Jim Munson
Jim and Kathy Webster

In memory of Mrs. Margaret Mein
Ronnie and Sheila Kidd

In memory of Dr. Vince Priestner
Joseph Edwin Canon
Jim and Kathy Webster

In memory of Jay Schwalb
Jim and Kathy Webster

On Behalf of Linda Collins
Fred Owens

Morgan and Gene Knapp Memorial Endowment Fund

Karen A. and Michael G. Teneriello
Jim and Kathy Webster

On behalf of the Teneriello and Knapp Families

Karen A. and Michael G. Teneriello
Bill and Barbara Knapp Winters

In memory of Morgan and Gene Knapp
Jim and Kathy Webster

The Most Reverend Michael D. Pfeifer, OMI Honorary Endowment Fund

Lawrence E. Gill
Most Reverend Michael D. Pfeifer OMI
Waldo and Sandra Knickerbocker

St. Elizabeth Ann Seton Church Endowment Fund

In honor of Deacon Alan Neff
Nadia and Darren Moore

The James D. and Kathleen J. Webster Endowment Fund

Jim and Kathy Webster

Zappe Psencik Family Vocation Fund
Dorothy Psencik Ferrel

Audit Report

The Catholic Charitable Foundation for the Roman Catholic Diocese of San Angelo was audited for the Fiscal Year Ended June 30, 2016 by BDO USA, LLP. The complete audit report is available on the website, www.catholicfoundationsanangelo.org, or upon request. To request a copy of the audit, contact Steve McKay by phone at 325-651-7500 or by email at smckay@catholicfoundationsanangelo.org.

Statement of Financial Position June 30, 2016

Assets	
Cash and cash equivalents	\$ 60,312
Pledges receivable	2,000
Investments	<u>5,189,856</u>
Total Assets	<u>\$ 5,252,168</u>

Liabilities and Net Assets

Current Liabilities:	
Accounts payable	\$ 200
Agency accounts	<u>3,558,587</u>
Total Current Liabilities	\$ 3,558,787

Net Assets	
Unrestricted:	
Administrative Funds	\$ 67,645
Undesignated endowments	\$ 652,734
Designated endowments	<u>973,002</u>
Total Net Assets	<u>1,693,381</u>

Total Liabilities and Net Assets **\$ 5,252,168**